

SRFC BOARD OF DIRECTORS MEETING
AUGUST 23, 2016
MINUTES

Board Meeting Commenced @ 6:05

Present: John, Deb, Andy, Abigail, Brianna, Tom (arrived 6:39), Steve (arrived 6:54), Jeremy, Jen

Absent: Larry

Preliminaries

Ends: read by John

Ground Rules / Guest Rules: waived

Warm Up

Between now and December, what is your number one goal for your board service?

- John: To try and live up to the standards Meg set while she's on leave, and make sure we have good continuity in transitioning.
- Abigail: To get into the store more regularly, get to know the staff better, and post purchases from the co-op on social media.
- Deb: To work on the co-op history project and work on recruiting new board members.
- Andy: To be present at the rest of the board meetings and be an active part of the board perpetuation committee.
- Brianna: To work on projects discussed at the board retreat.
- Meg: To help John, Jeremy and Jen transition while on leave.

July Minutes

No minutes. Board members signed off on resolutions from last month including the June minutes, the ends report, the B2 report, and the committee principles report.

GM REPORTING

A. FYI Report

- Lately there have been many requests for equity refunds when members move out of town. This is a good sign because people are thinking of the cost of membership as equity.
- We have a new receiver, Crys. Our previous receiver moved to go to school.
- Reina attended the Focus on Fresh conference earlier in the month.
- In mid-September Jeremy and Scott will attend the autumn NCG meeting.
- Rosie is doing well. We will advertise in the football preview. There was discussion about targeting ESF students for delivery services. We will be bringing a Chromebook to the Taste of Westcott next Thursday so that people can sign up for Rosie there.
- Jeremy and Peg Nolan are working well together on the budget and improvements to the co-op's financial systems.

- Produce sales are down from what they have been but still up 30% compared to last year.
- There was 2% sales growth in July. We were hit harder than expected in August.

B. GM Monitoring Report: B1 – Financial Condition

Equity is not coming in as quickly as before, but successful patronage dividend payouts at the end of the fiscal year should help with that and will become a part of the membership sales pitch. We will also be conducting our annual member drive in September. The amount of money paid out to members will be better determined as we work through the audit next month. We will look to other co-ops for examples of how to effectively communicate with members about the patronage payout.

Equity growth is around 50% from last year and our cash on hand has doubled.

Abigail motioned to accept, John seconded, Steve abstained, all in favor (absent Larry).

BOARD ADMIN & PLANNING

A. Retreat Debrief

The retreat was productive. There was a lot of discussion of the ends statement and setting goals for carrying it out more effectively. Damien discussed the visual identity of the co-op with the board and key staff. Attracting valuable members to the board was also discussed. Next steps include re-writing the ends statement to make it more succinct and exciting, and working on board training and recruitment, orientation for new board members, and creating more narrative material that is accessible to new recruits.

B. Committee Reports

- Branding Committee: Will schedule a meeting with Damien, invite members to be on the committee, then write a charter.
- Board Perpetuation Committee: Will organize a recruitment meeting. Two seats on the board will need to be filled. John and Jeremy will suggest recruits with desirable skillsets.
- Nothing to report for the Garden Committee.

C. Upcoming Dates

8.29 Board Candidate Applications due

9.1 - New Leaf Copy Deadline

9.19 - Monthly CDS/CBLD Call

9.20 - Board Packet Due

9.27 - Board Meeting

11.7 - TENTATIVE Annual Membership Meeting

BOARD EDUCATION & OUTREACH

A. Fall Meeting

The tentative date for the board meeting is November 7 at Allsaints church. There are concerns about this date because it is the day before election day and some members may not be able to attend the meeting if they are canvassing. The meeting can be anytime in the first two weeks of November, so Jeremy will check the availability of Allsaints for those two weeks.

Ideas for reaching quorum this year included keeping a petition to commit at the cash register, presenting the rebrand at the meeting to get members excited about the new face of the co-op, and doing something to contribute to the community, possibly holiday related (such as a Food Bank drive).

B. New Leaf Contributions

Paragraphs for the board's New Leaf column are due by September first.

BOARD MONITORING

No board monitoring report this month.

ADJOURNED: 7:50 PM