

**Syracuse Real Food Co-op, Inc.**

## Balance Sheet

Fiscal Years Ending June 30, 2015 and June 30, 2014

	30-Jun-15	30-Jun-14
<b>ASSETS</b>		
Cash	\$31,728	\$39,195
Accounts receivable	\$1,349	\$3,609
Inventory	\$76,918	\$68,858
Pre-paid Expense	\$3,293	\$0
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<b>Total current assets</b>	\$113,288	\$111,662
Property and equipment - net	\$53,808	\$58,498
<b>OTHER ASSETS</b>		
Equity and deposits in other cooperatives	\$25,277	\$21,016
Deferred taxes	\$29,000	\$28,000
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<b>Total assets</b>	<u>\$221,373</u>	<u>\$219,176</u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
Accounts payable	\$54,263	\$64,468
Accrued liabilities	\$10,082	\$7,486
Line of credit	\$11,041	\$11,907
Current portion of long term debt	\$4,355	\$51,438
Accrued personnel	\$8,259	\$5,988
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<b>Total current liabilities</b>	\$88,000	\$141,287
Long-term debt - net of current portion	\$18,086	\$1,895
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<b>Total liabilities</b>	\$106,086	\$143,182
<b>MEMBERS' EQUITY</b>		
Members' shares	\$282,165	\$264,531
Accumulated deficit	-\$166,878	-\$188,537
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<b>Total members' equity</b>	\$115,287	\$75,994
<b>Total liabilities and members' equity</b>	<u>\$221,373</u>	<u>\$219,176</u>

*Includes adjustments per our FYE15 preliminary audit results.*