

# Syracuse Cooperative Market Financial Statements

	FYE17	FYE18	FYE19	
<b>Income Statement</b>				
Income				
Sales	\$ 1,608,617	\$ 1,628,028	\$ 1,705,357	
<b>Total Income</b>	<b>\$ 1,608,617</b>	<b>\$ 1,628,028</b>	<b>\$ 1,705,357</b>	
Cost of Goods Sold	\$ 1,037,902	\$ 1,028,554	\$ 1,077,954	
<b>Total COGS</b>	<b>\$ 1,037,902</b>	<b>\$ 1,028,554</b>	<b>\$ 1,077,954</b>	
Gross Profit	\$ 570,715	\$ 599,475	\$ 627,403	36.8%
<b>Expenses</b>				
Gross Wages	\$ 307,792	\$ 311,373	\$ 326,059	19.1%
Benefits	\$ 72,859	\$ 74,353	\$ 77,210	
Total Personnel	\$ 380,651	\$ 385,726	\$ 403,269	23.6%
Occupancy	\$ 25,539	\$ 33,051	\$ 25,347	1.5%
Depreciation & Amortization	\$ 10,547	\$ 16,282	\$ 12,779	0.7%
Operations Expense	\$ 65,066	\$ 60,395	\$ 76,257	4.5%
Facility Services	\$ 11,515	\$ 11,838	\$ 11,332	0.7%
Admin Expense	\$ 32,683	\$ 36,937	\$ 39,791	2.3%
Governance Expense	\$ 11,861	\$ 7,717	\$ 12,032	0.7%
Marketing and Promotions	\$ 23,929	\$ 33,069	\$ 31,364	1.8%
Interest Expense	\$ -	\$ -	\$ -	
Income Taxes	\$ 2,000	\$ -	\$ 4,321	
<b>Total Expenses</b>	<b>\$ 563,791</b>	<b>\$ 585,014</b>	<b>\$ 616,492</b>	<b>36.2%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 6,923</b>	<b>\$ 14,461</b>	<b>\$ 10,910</b>	<b>0.6%</b>
Other Income	\$ 11,367	\$ 8,606	\$ 6,454	
Other Expense	\$ 583	\$ 34,875	\$ 11,773	
<b>Net Other Income (Expense)</b>	<b>\$ 10,784</b>	<b>\$ (26,270)</b>	<b>\$ (5,319)</b>	
<b>Net Income</b>	<b>\$ 17,707</b>	<b>\$ (11,809)</b>	<b>\$ 5,591</b>	<b>0.3%</b>

Balance Sheet	FYE17	FYE18	FYE19	Change vs. PY
Assets		Annual		
Current Assets				
Bank Accounts	\$ 95,256	\$ 74,989	\$ 61,820	-17.6%
Accounts Receivable	\$ 5,890	\$ 5,492	\$ 7,735	
Inventory	\$ 83,158	\$ 87,882	\$ 91,054	3.6%
Deferred Tax Asset	\$ -	\$ -	\$ -	
Prepaid Expenses	\$ 3,080	\$ 3,880	\$ 4,689	20.8%
<b>Total Current Assets</b>	<b>\$ 187,384</b>	<b>\$ 172,243</b>	<b>\$ 165,297</b>	<b>-4.0%</b>
Fixed Assets	\$ 60,844	\$ 73,928	\$ 93,291	26.2%
<b>Total Fixed Assets</b>	<b>\$ 60,844</b>	<b>\$ 73,928</b>	<b>\$ 93,291</b>	<b>26.2%</b>
Other Assets	\$ 51,108	\$ 62,927	\$ 64,570	2.6%
<b>Total Other Assets</b>	<b>\$ 51,108</b>	<b>\$ 62,927</b>	<b>\$ 64,570</b>	<b>2.6%</b>
<b>Total Assets</b>	<b>\$ 299,336</b>	<b>\$ 309,098</b>	<b>\$ 323,158</b>	<b>4.5%</b>
Liabilities				
Accounts Payable	\$ 65,964	\$ 56,612	\$ 63,085	
<b>Total Accounts Payable</b>	<b>\$ 65,964</b>	<b>\$ 56,612</b>	<b>\$ 63,085</b>	<b>11.4%</b>
Other Current Liabilites	\$ 26,574	\$ 24,336	\$ 19,826	
<b>Total Other Current Liabilities</b>	<b>\$ 26,574</b>	<b>\$ 24,336</b>	<b>\$ 19,826</b>	<b>-18.5%</b>
<b>Total Current Liabilities</b>	<b>\$ 92,538</b>	<b>\$ 80,949</b>	<b>\$ 82,911</b>	<b>2.4%</b>
Long Term Liabilites				
Mortgage	\$ 9,145	\$ -	\$ -	
Home Equity	\$ 15,321	\$ -	\$ -	
2018 Mortgage	\$ -	\$ 49,816	\$ 47,214	
<b>Total Long Term Liabilites</b>	<b>\$ 24,465</b>	<b>\$ 49,816</b>	<b>\$ 47,214</b>	<b>-5.2%</b>
<b>Total Liabilites</b>	<b>\$ 117,003</b>	<b>\$ 130,765</b>	<b>\$ 130,125</b>	<b>-0.5%</b>
Equity				
Capital	\$ 302,009	\$ 309,819	\$ 318,719	2.9%
Retained Patronage	\$ 8,000	\$ 8,000	\$ 8,000	0.0%
Retained Earnings	\$ (145,383)	\$ (127,676)	\$ (139,485)	9.2%
Net Income	\$ 17,707	\$ (11,809)	\$ 5,799	-149.1%
<b>Total Equity</b>	<b>\$ 182,333</b>	<b>\$ 178,333</b>	<b>\$ 193,033</b>	<b>8.2%</b>
<b>Total Liabilities and Equity</b>	<b>\$ 299,336</b>	<b>\$ 309,098</b>	<b>\$ 323,158</b>	<b>4.5%</b>