



618 Kensington Road
Syracuse, New York 13210

syracuse.coop

P: 315-472-1385

F: 315-422-9021

contactus@syracuse.coop

SCM BOARD OF DIRECTORS MEETING

December 14, 2021

MINUTES

Board Meeting Commenced:

Location: remote - Zoom

Present: Michael, Meg, Gabby, Kate, Rich, Abigail, Colleen, Jeremy, Jen

Absent: Noreen

PRELIMINARIES

Ends: Waived

Ground Rules/Guest Rules: Waived

AGENDA REVIEW

Meg reviewed the Voting and Discussion agendas and noted that there is no new FYI report for this meeting.

GM REPORTING

Member Loan Roll Forward Report: Jeremy reviewed the money raised in the first and second phases of the Member Loan Campaign. He reported that the Co-op started drawing on those funds with the January 2021 payment to the Urban Partnership, made payments to Echo, made a down payment on the transit van, and a deposit into the Joint Liability Fund (the Joint Liability Fund is a requirement of NCG to ensure favorable purchasing terms with UNFI; NCG co-ops guarantee that none of our co-ops will default on UNFI payments, so if a co-op fails, all other NCG co-ops will be liable for that expense). The Co-op also used loan money to purchase lighted signs and to pay for the initial purchasing of inventory/product for the new store. We will be drawing on this loan money again now, and Jeremy will present another update after doing the actual draw.

Store Updates: Jeremy reviewed sales at both stores and discussed cutting labor. We have decided to shorten hours on Sundays at the Salina store due to lack of sales on Sunday evenings; the new hours will be 8am-5pm.

VOTING AGENDA

November Minutes: Rich moved to accept, seconded by Meg, no discussion. All board members present voted in favor (Abigail, Katie, Gabby, and Michael abstained).

Items B-D: Michael moved to accept, seconded by Rich, no discussion. All board members present voted in favor (Abigail abstained).

DISCUSSION AGENDA

Conflict of Interest Declarations: none

Draft Audit Report: The auditors will be invited to the next board meeting on January 25, 2022. Jeremy has made the manager's letter available in the Basecamp folder.

Election Results: 73 electronic ballots were cast, of which 2 could not be validated. 0 paper ballots were cast. Total valid ballots: 71. Colleen Gibbons received 63 votes and Noreen Mallabar received 57 votes. Meg, Rich and Jeremy will process and confirm the results, certify via email and announce via e-newsletter.

Business Planning Update: The 2022 budget needs to be finalized.

EXECUTIVE SESSION

The board approved a holiday bonus for the GM. The GM will determine bonus allocations for other staff. Moved by Meagan, second by Colleen, all in favor.

Adjourned: 7p